PORTIONS OF L.S. 1 & 8 containing 56·775 ACRES sold by WALKER, BEATTIE & PEARCE to the ALBERTA STOCK YARDS Co. on the 1st JANUARY 1920. Consideration $2500.00 per Acre.

Statement showing what should have been the assessment based on the price sold for

Number	Year	1912	1913	1914	1915	1916
2	Mill Rate as at the 31st Dec. of each year. Being 10% discount for payment prior to the 1st Oct. plus interest for three months which works out:- "Mill Rate x 0·918	11·47	17·22	19·05	13·43	14·92
3	Cash Value per acre as at 1st January of each year, based on the price obtained for it on January 1st 1920 Viz $2500.00 per Acre. Allowing Taxes at Mill-Rate as per #2 and interest	$ 1197·36	1300·08	1418·86	1551·85	1690·3
4	Taxes per acre as at the 31st December of each year, being No 2 x No 3	$ 13·734	22·38	27·029	20·841	25·220
5	Taxes for 56·775 Acres, area of whole.	$ 779·75	1270·62	1534·57	1183·25	1431·87
6	Total % to be added, based on 6% per annum from 1st Jan. 1913 to 30th April 1918 and from the latter date up to 1st Jan. 1920 at 8% per annum, not compounded.		43⅓%	37⅓%	31⅓%	25⅓%	18%
7	Amount No 5 x No 6	$ 337·89	474·37	480·83	299·76	257·74
8	Amount as at 1st Jan. 1920 being No 5 + No 7	$ 1117·64	1744·99	2015·32	1383·01	1689·61

TAXES AS DEMANDED BY THE CITY

9	Amount each year	$ 2086·88	4659·48	5136·48	2722·59	4104·74

EXIBIT B.

PORTIONS OF L.S. 1 & 8 containing 56·775 ACRES sold by WALKER, BEATTIE & PEARCE to the ALBERTA STOCK YARDS Co. on the 1st JANUARY 1920. Consideration $2500.00 per Acre.

Statement showing what should have been the assessment based on the price sold for

Year	1912	1913	1914	1915	1916	1917	1918	1919
of each year. Being 10% discount for payment prior to the 1st Oct. ths which works out:- "Mill Rate x 0·918	11·47	17·22	19·05	13·43	14·92	18·25	28·46	32·64
t January of each year, based on the price obtained for it 2500.00 per Acre. Allowing Taxes at Mill-Rate as per #2 and interest	$ 1197·36	1300·08	1418·86	1551·85	1690·34	1843·58	2019·22	2238·19
31st December of each year, being No 2 x No 3	$ 13·734	22·38	27·029	20·841	25·220	33·645	57·467	73·055
ea of whole.	$ 779·75	1270·62	1534·57	1183·25	1431·87	1910·29	3262·69	4147·69
on 6% per annum from 1st Jan. 1913 to 30th April 1918 to 1st Jan. 1920 at 8% per annum, not compounded.	43⅓%	37⅓%	31⅓%	25⅓%	18%	12%	6%	
	$ 337·89	474·37	480·83	299·76	257·74	229·23	195·76	0
920 being No 5 + No 7	$ 1117·64	1744·99	2015·32	1383·01	1689·61	2139·52	3458·45	4147·69

TAXES AS DEMANDED BY THE CITY

	$ 2056·88	4659·48	5136·48	2722·59	4104·74	3488·71	3646·25	4154·04

TAXES AS DEMANDED BY THE CITY

$ 2086·88	4659·48	5136·48	2722·59	4104·74	3488·71	3646·25	4154·04
$ 904·31	1734·54	1609·43	689·72	738·85	418·64	218·70	0
$ 2991·19	6399·02	6745·91	3412·31	4843·59	3907·35	3865·03	4154·07
$ 185500	238500	238500	202725	163540	130574	127950	127450

No. 6 x No 9

920 No 9 + No 10

919 inclusive 1912 to 1919 inclusive $ 15520·73

" " " " " " " 24999·17

" " " " " " " 17696·23

" " " " " " " 36318·47

& No 9 " " " " 14478·44

" " 11 " " " " 18622·24

$ 2086·88 paid in Taxes in the 1st Oct. 1912 and
$ 2808·21 " " " before " " 1913.
1st Oct. 1912 to 1st Jan. 1920 = 7¼ Years.
" " 1913. " " " " = 6¼ "
Interest on these amounts at 4% each 6 Months.
$1 at above rate = $ 1·766 for 7¼ years. 2086·88 x 1·766 = $ 3685·43
$1 " " " = $ 1·698 " 6¼ " " " x 1·698 = $ 4768·34
Total $ 8453·77

Taxes are based on the Net value, as at the 1st Jan. of each year. There should have been deducted from that,
terest and one half the taxes for the year. See No. 10 in Exibit "D"

TAXES AS DEMANDED BY THE CITY

9	Amount each year	$ 2086·88	4659·48	5136·48	2722·59	4104
10	Amount on basis of No.6 No. 6 x No 9	$ 904·31	1739·54	1609·43	689·72	738·8
11	Total as at 1st January 1920 No 9 + No 10	$2991·19	6399·02	6745·91	3412·31	4843·5
12	Total City Assessment	$185500	238500	238500	202725	16354

Totals of No 5 1912 to 1919 inclusive 1912 to 1919 inclusive $ 15520·73
" " 9 " " " " " " " " " 24999·17
" " 8 " " " " " " " " " 17696·23
" " 11 " " " " " " " " " 36318·47
Difference between No. 5 & No 9 " " " " 14478·44
" " " 8 " " 11 " " " " 18622·24

$ 2086·88 paid in Taxes in the 1st Oct. 1912 and
$ 2808·21 " " " before " " 1913.
1st Oct. 1912 to 1st Jan. 1920 = 7¼ Years.
" " 1913 " " " " = 6¼ "
Interest on these amounts at 4% each 6 Months.
$1 at above rate = $ 1·766 for 7¼ years. 2056·88 x 1·766 = $ 3685·43
$1 " " " = $ 1·698 " 6¼ " " " x 1·698 = $ 4768·34
Total $ 8453·77

Note. It will be observed that Taxes are based on the Net value, as at the 1st Jan. of each year. There should have been deducte
the amount of 6 months interest and one half the taxes for the year. See No. 10 in Exibit "D"

74-169- 914

914

914

[UAA-1974-169-914-006]

[UAA

EXIBIT B.

PORTIONS OF L.S. 1 & 8 containing 56.775 ACRES sold by WALKER, BEATTIE & PEARCE to the ALBERTA STOCK YARDS Co. on the 1st JANUARY 1920. Consideration $2500.00 per Acre.

Statement showing what should have been the assessment based on the price sold for

Number	Year	1912	1913	1914	1915	1916	1917	1918	1919
2	Mill Rate as at the 31st Dec. of each year. Being 10% discount for payment prior to the 1st Oct. plus interest for three months which works out:- "Mill Rate x 0.918	11.47	17.22	19.05	13.43	14.92	18.25	28.46	32.64
3	Cash Value per acre as at 1st January of each year, based on the price obtained for it on January 1st 1920 Viz $2500.00 per Acre. Allowing Taxes at Mill-Rate as per #2 and interest	$ 1197.36	1300.08	1418.86	1551.85	1690.34	1843.58	2019.22	2238.19
4	Taxes per acre as at the 31st December of each year, being No 2 x No 3	$ 13.734	22.38	27.029	20.841	25.220	33.645	57.467	73.055
5	Taxes for 56.775 Acres, area of whole.	$ 779.75	1270.62	1534.57	1183.25	1431.87	1910.29	3262.69	4147.69
6	Total % to be added, based on 6% per annum from 1st Jan. 1913 to 30th April 1918 and from the latter date up to 1st Jan. 1920 at 8% per annum, not compounded.	43⅓%	37⅓%	31⅓%	25⅓%	18%	12%	6%	
7	Amount No 5 x No 6	$ 337.89	474.37	480.83	299.76	257.74	229.23	195.76	0
8	Amount as at 1st Jan. 1920 being No 5 + No 7	$ 1117.64	1744.99	2015.32	1383.01	1689.61	2139.52	3458.45	4147.69
	TAXES AS DEMANDED BY THE CITY								
9	Amount each year	$ 2086.88	4659.48	5136.48	2722.59	4104.74	3488.71	3646.25	4154.04
10	Amount on basis of No.6 No. 6 x No 9	$ 904.31	1739.54	1609.43	689.72	738.85	418.64	218.70	0
11	Total as at 1st January 1920 No 9 + No 10	$2991.19	6399.02	6745.91	3412.31	4843.59	3907.35	3865.03	4154.07
12	Total City Assessment	$185500	238500	238500	202725	163540	130574	127950	127450

	Totals of No 5 1912 to 1919 inclusive	1912 to 1919 inclusive $ 15520.73
	" " 9 " " " "	" " " " 24999.17
	" " 8 " " " "	" " " " 17696.23
	" " 11 " " " "	" " " " 36318.47
	Difference between No. 5 & No 9	" " " " 14478.44
	" " " 8 " " 11	" " " " 18622.24

$2086.88 paid in Taxes in the 1st Oct. 1912 and
$2808.21 " " " before " " 1913.
1st Oct. 1912 to 1st Jan. 1920 = 7¼ Years.
" " 1913 " " " " = 6¼ "
Interest on these amounts at 4% each 6 Months.
$1 at above rate = $1.766 for 7¼ years. 2086.88 x 1.766 = $3685.43
$1 " " " = $1.698 " 6¼ " " " x 1.698 = $4768.34
Total $8453.77

Note. It will be observed that Taxes are based on the Net value, as at the 1st Jan. of each year. There should have been deducted from that, the amount of 6 months interest and one half the taxes for the year. See No. 10 in Exibit "D"